

W.R. Grace & Co., & Subsidiaries

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	Grace Environmental, Inc.		Grace Germany Holdings, Inc		Grace H-G II, Inc		65-0773649 Grace H-G, Inc.	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Sch. L, Line 21 - Other liabilities	13-3546067		65-0799268		58-1969354		13-3041784	
Long Term Lease Obligations								
Noncurrent Asbestos Reserve								
Accrued Reserve for Divestments - N								
Accrued Environmental Reserves - No								
Pensions and Profit Sharing - FAS 8								
Other Post Employment Benefits Liab								
General Corporate Self Insurance-No								
Maintenance and Service Liability								
Deferred Compensation								
Other Non Current Liabilities								
Accrued Reserves for Divest - Non-C								
Accrued Other Reserves - Non curren								
Compensation and Benefits Trust								
Total								
OSPSLN 5.000								
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W.R. Grace & Co., & Subsidiaries

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	Grace Hotel Services Corporation 13-3584911		Grace International Holdings Inc. 65-0609540		Y - Grace Europe, Inc. and Divisions 13-2671485		Litigation Management Inc., 65-0773649	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Sch. L, Line 21 - Other liabilities								
Long Term Lease Obligations								
Noncurrent Asbestos Reserve								
Accrued Reserve for Divestments - N								
Accrued Environmental Reserves - No								
Pensions and Profit Sharing - FAS 8								
Other Post Employment Benefits Liab								
General Corporate Self Insurance-No								
Maintenance and Service Liability								
Deferred Compensation								
Other Non Current Liabilities								
Accrued Reserves for Divest - Non-C								
Accrued Other Reserves - Non curren								
Compensation and Benefits Trust								
					109,031.	109,031.		

Total

109,031.

109,031.

OSPSLN 5.000

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Grace Management Services Grace Offshore Company Grace Par Corporation Grace Petroleum Libya, Inc

65-0391048 72-0502652 22-2234175 13-6112816

Sch. I, Line 21 - Other Liabilities

Long Term Lease Obligations
 Noncurrent Asbestos Reserve
 Accrued Reserve for Divestments - N
 Accrued Environmental Reserves - No
 Pensions and Profit Sharing - FAS 8
 Other Post Employment Benefits Liab
 General Corporate Self Insurance-No
 Maintenance and Service Liability
 Deferred Compensation
 Other Non Current Liabilities
 Accrued Reserves for Divest - Non-C
 Accrued Other Reserves - Non curren
 Compensation and Benefits Trust

16,947.

Total

16,947.

OSPSLN 5000

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	Gracoal II, Inc.		Gracoal, Inc.		Guanica-Caribe Land Development Corp.		65-0773649 Hanover Square Inc.	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Sch. I, Line 21 - Other Liabilities	34-1103784		75-1511800		65-0504444		13-6112817	
Long Term Lease Obligations								
Noncurrent Asbestos Reserve								
Accrued Reserve for Divestments - N								
Accrued Environmental Reserves - No								
Pensions and Profit Sharing - FAS 8								
Other Post Employment Benefits Liab								
General Corporate Self Insurance-No								
Maintenance and Service Liability								
Deferred Compensation								
Other Non Current Liabilities								
Accrued Reserves for Divest - Non-C								
Accrued Other Reserves - Non curren								
Compensation and Benefits Trust								
Total								
OSPSLN 5000								
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Sch. L, Line 21 - Other liabilities

 Long Term Lease Obligations
 Noncurrent Asbestos Reserve
 Accrued Reserve for Divestments - N
 Accrued Environmental Reserves - No
 Pensions and Profit Sharing - FAS 8
 Other Post Employment Benefits Liab
 General Corporate Self Insurance-No
 Maintenance and Service Liability
 Deferred Compensation
 Other Non Current Liabilities
 Accrued Reserves for Divest - Non-C
 Accrued Other Reserves - Non curren
 Compensation and Benefits Trust

	Homco International, Inc.		Ichiban Chemicals Co., Inc.		LB Realty, Inc.		Monolith Enterprises, Inc.	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	74-1614655		65-0773652		65-0378942		52-0913918	

-99,913.

Total

-99,913.

OSPSLN 5.000

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Monroe Street, Inc.

65-0351861

Southern Oil Resin, and
Fiberglass, Inc.

59-0967853

W.R. Grace & Co., - Conn., &
Divisions

13-5114230

MRA Holdings Corp.

65-0546677

Sch. L, Line 21 - Other liabilities

Long Term Lease Obligations

Noncurrent Asbestos Reserve

Accrued Reserve for Divestments - N

Accrued Environmental Reserves - No

Pensions and Profit Sharing - FAS 8

Other Post Employment Benefits Liab

General Corporate Self Insurance-No

Maintenance and Service Liability

Deferred Compensation

Other Non Current Liabilities

Accrued Reserves for Divest - Non-C

Accrued Other Reserves - Non curren

Compensation and Benefits Trust

Beginning	Ending	Beginning	Ending	Beginning	Ending
681,751.		681,751.			
886,947,739.		886,947,739.		929,635,872.	
14,039,000.		14,039,000.		10,905,000.	
24,336,823.		24,336,823.		10,054,211.	
64,592,983.		64,592,983.		69,634,566.	
201,342,839.		201,342,839.		189,031,944.	
7,760,613.		7,760,613.		5,596,908.	
10.		10.		10.	
32,173,070.		32,173,070.		9,487,993.	
150,502.		150,502.		122,766,722.	
17,000.		17,000.		17,000.	
9,988.		9,988.		120,985.	

Total

1,232,052,318. 1,347,251,211.

OSPSLN 5.000

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Sch. L, Line 21 - Other liabilities

Long Term Lease Obligations

Noncurrent Asbestos Reserve

Accrued Reserve for Divestments - N

Accrued Environmental Reserves - No

Pensions and Profit Sharing - FAS 8

Other Post Employment Benefits Liab

General Corporate Self Insurance-No

Maintenance and Service Liability

Deferred Compensation

Other Non Current Liabilities

Accrued Reserves for Divest - Non-C

Accrued Other Reserves - Non curren

Compensation and Benefits Trust

W.R. Grace Capital Corp.	W.R. Grace Land Corp.	Water Street Corporation	MRA Intermedco, Inc.
13-2934061	13-2677646	13-6152056	65-0180823
Beginning	Beginning	Beginning	Beginning
Ending	Ending	Ending	Ending

Total

-30,609.

-30,608.

OSPSLN 5.000

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W.R. Grace & Co., & Subsidiaries
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Sch. L, Line 21 - Other liabilities

Long Term Lease Obligations
Noncurrent Asbestos Reserve
Accrued Reserve for Divestments - N
Accrued Environmental Reserves - No
Pensions and Profit Sharing - P&S 8
Other Post Employment Benefits Liab
General Corporate Self Insurance-No
Maintenance and Service Liability
Deferred Compensation
Other Non Current Liabilities
Accrued Reserves for Divest - Non-C
Accrued Other Reserves - Non curren
Compensation and Benefits Trust

Grace Collections, Inc.
65-0419649

Beginning Ending

=====

Total

OSPSLN 5.000
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W.R. Grace & Co., & Subsidiaries
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Sch. L, Line 24 - Appropriated Retained Earnings Retained Earnings-Appropriated	Combined		W.R. Grace & Co and Subs - Elimination Co.		Adjustments		W.R. Grace & Co., & Subsidiaries	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
	-2,000.	-2,000.					-2,000.	-2,000.

Total

-2,000.	-2,000.	-2,000.	-2,000.
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OSPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings
Retained Earnings-Appropriated

W.R. Grace & Co.	A-1 Bit & Tool Co., Inc.	Alewite Boston Ltd.	Alewite Land Corporation
65-0773649	22-2974435	22-2603361	22-2603359
Beginning Ending	Beginning Ending	Beginning Ending	Beginning Ending

Total

0SPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings

 Retained Earnings-Appropriated

Assignment America, Inc. CCHP, Inc. CB Biomedical, Inc. 65-0773649
 Coalgrace II, Inc.

13-3613597 65-0679166 58-1969355

Beginning	Ending	Beginning	Ending	Beginning	Ending

Total

0SPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings
Retained Earnings-Appropriated

Coalgrace, Inc.		Construction Products Dubal, Inc.		Creative Food N Fun Company		Darex Puerto Rico	
13-2934063	65-0456165	58-1505881	13-2830236				
Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending

Total

OSPSLN 5.000

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W.R. Grace & Co., & Subsidiaries
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Sch. L, Line 24 - Appropriated Retained Earnings
 Retained Earnings-Appropriated
 =====

Del Taco Restaurants, Inc.	Amicon, Inc.	MRA STAFFING SYSTEMS, INC.	65-0773649 Ecarg, Inc.
75-1437918	04-3137963	65-0180825	22-2065245
Beginning Ending	Beginning Ending	Beginning Ending	Beginning Ending

Total

0SPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings

Retained Earnings-Appropriated

Five Alewife Boston, Ltd.	X - Grace Asia/Pacific, Inc. and Divisions	GC Limited Partners I, Inc.	GC Management, Inc.
22-3003981	65-0422490	65-0344211	65-1355942
Beginning Ending	Beginning Ending	Beginning Ending	Beginning Ending

Total

0SPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings

Retained Earnings-Appropriated

GPC Management Corp.	Gloucester New Communities Company, Inc.	GN Holdings, Inc.	GPC Thomasville Corp.
75-2283780	13-2728098	13-3613599	65-0773649
Beginning	Beginning	Beginning	Beginning
Ending	Ending	Ending	Ending

=====

Total

OSPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings

 Retained Earnings-Appropriated

Grace A-B II, Inc.	Grace A-B, Inc.	Grace Chemical Company of Cuba, Inc.	65-0773649 Grace Chemicals, Inc.
58-1969353	22-2355544	36-6110408	13-3614662
Beginning Ending	Beginning Ending	Beginning Ending	Beginning Ending

Total

OSPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings
Retained Earnings-Appropriated

Remedium Group, Inc.		Grace Culinary Systems, Inc.		Grace Drilling Company		Grace Energy Corporation	
22-2312556		52-1309187		73-0971397		11-2516702	
Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending

Total

0SPSLN 5 000

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Grace Environmental, Inc. Grace Germany Holdings, Inc Grace H-G II, Inc Grace H-G, Inc. 65-0773649

13-3546067 65-0799268 58-1969354 13-3041784

Beginning Ending Beginning Ending Beginning Ending Beginning Ending

Sch. L, Line 24 - Appropriated Retained Earnings
 Retained Earnings-Appropriated

Total

0SPSLN 5000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings
 Retained Earnings-Appropriated

Grace Hotel Services Corporation 13-3584911	Grace International Holdings Inc. 65-0609540	Y - Grace Europe, Inc. and Divisions 13-2671485	65-0773649 Litigation Management Inc., 65-0537976
Beginning Ending	Beginning Ending	Beginning Ending	Beginning Ending
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Total

OSPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings
Retained Earnings-Appropriated

Grace Management Services		Grace Offshore Company		Grace Par Corporation		Grace Petroleum Libya, Inc	
65-0391048		72-0502652		22-2234175		13-6112816	
Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending

Total

0SPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings
 Retained Earnings-Appropriated

Grace Receivables Purchasing Inc.	Grace Tarpon Investors, Inc.	Grace Ventures Corp.	Grace Washington, Inc.
58-2430942	65-0344213	13-3102623	22-2941320
Beginning Ending	Beginning Ending	Beginning Ending	Beginning Ending
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Total

OSFSIN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. I, Line 24 - Appropriated Retained Earnings
Retained Earnings-Appropriated

Gracoal II, Inc.		Gracoal, Inc.		Guanica-Caribe Land Development Corp.		65-0773649 Hanover Square Inc.	
Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
34-1103764		75-1511800		65-0504444		13-6112817	

Total

0SPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings

Retained Earnings-Appropriated

Retained Earnings-Appropriated

Homco International, Inc.	74-1614655	Beginning	Ending	Ichiban Chemicals Co., Inc.	65-0773652	Beginning	Ending	LB Realty, Inc.	65-0773649	Beginning	Ending	Monolith Enterprises, Inc.	52-0913918	Beginning	Ending
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Total

0SPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. L, Line 24 - Appropriated Retained Earnings

Retained Earnings-Appropriated

Monroe Street, Inc.	Southern Oil, Resin, and Fiberglass, Inc.	W.R. Grace & Co., - Conn., & Divisions	MRA Holdings Corp.
65-0351861	59-0967853	13-5114230	65-0546677
Beginning Ending	Beginning Ending	Beginning Ending	Beginning Ending
		-2,000.	-2,000.

Total

-2,000.

-2,000.

0SPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

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=====		W.R. Grace Capital Corp.		W.R. Grace Land Corp.		Water Street Corporation		MRA Intermedco, Inc.	
		13-2934061		13-2677646		13-6152056		65-0180823	
Sch. L, Line 24 - Appropriated Retained Earnings		Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Retained Earnings-Appropriated		-----	-----	-----	-----	-----	-----	-----	-----

Total

0SPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Grace Collections, Inc.

65-0419649

Sch. L, Line 24 - Appropriated Retained Earnings
Retained Earnings-Appropriated

Beginning Ending

Total

0SPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

Combined W.R. Grace & Co Adjustments W.R. Grace & Co.
and Subs - & Subsidiaries
Elimination Co.

Consolidated Schedules

Sch. M1 and M-2 Summary

Schedule M-1			
1	Net income per books	-151,544,452.	-151,544,452.
2	Federal Income Tax	26,478,441.	26,478,441.
3	Excess Capital Losses		
4	Income Subject to Tax not Recorded on Books	9,209,108.	9,209,108.
5	Expenses Recorded on Books		
	Not Deducted on Return		
	a Depreciation	-7,979,906.	-7,979,906.
	b Contribution Carryover	556,570.	556,570.
	c Travel and Entertainment	5,823,331.	5,823,331.
	Other	53,506,234.	53,506,234.
6	Total Lines 1-5	-64,507,244.	-63,950,674.
7	Income Recorded on Books not Included on Return		
	a Tax-exempt Interest		
	Other	10,986,670.	10,986,670.
8	Deductions on Return not included on Books		
	a Depreciation	3,241,582.	3,241,582.
	b Contribution Carryover	NONE	NONE
	Other	147,973,002.	147,973,002.
9	Total Lines 7 and 8	162,201,254.	162,201,254.
10	Income (Line 28, Page 1)	-226,708,498.	-226,151,928.
		556,570.	
Schedule M-2			
1	Balance at beginning of year	54,882,976.	54,882,976.
2	Net income per Books	-151,544,452.	-151,544,452.
3	Other Increases	-4,317,147.	-4,317,147.
4	Total Line 1-3	-100,978,623.	-100,978,623.
5	Distributions		
	a Cash		
	b Stock		
	c Property		
6	Other Decreases	94,884,828.	94,884,828.
7	Total lines 5 and 6	94,884,828.	94,884,828.
8	Balance at end of year	-195,863,451.	-195,863,451.

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W.R. Grace & Co., & Subsidiaries

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Consolidated Schedules

Sch. M1 and M-2 Summary

Schedule M-1	65-0773649	22-2974435	A-1 Bit & Tool Co., Inc.	Alewite Boston Ltd.	Alewite Land Corporation	Assignment America, Inc.	CCHP, Inc.	CB Biomedical, Inc.	Coalgrace II, Inc.	58-1969355
1 Net income per books	27,677,139.									
2 Federal Income Tax	14,902,841.									
3 Excess Capital Losses										
4 Income Subject to Tax not Recorded on Books										2,101.
5 Expenses Recorded on Books Not Deducted on Return										
a Depreciation										
b Contribution Carryover										
c Travel and Entertainment										
Other										
6 Total Lines 1-5	42,579,980.						5,923,984.			2,101.
7 Income Recorded on Books not Included on Return										
a Tax-exempt Interest										
Other										
8 Deductions on Return not Included on Books										
a Depreciation								95,591.		
b Contribution Carryover								95,591.		
Other								-95,591.		
9 Total Lines 7 and 8	42,579,980.						5,923,984.			2,101.
10 Income (Line 28, Page 1)										
Schedule M-2										
1 Balance at beginning of year	242,049,842.	-1,147,993.	-2,143,370.	-4,293,619.	NONE	-12,845,433.	-27,478,060.			107,440.
2 Net Income per Books	27,677,139.					230,070.				
3 Other Increases						-4,320,197.				
4 Total Line 1-3	269,726,981.	-1,147,993.	-2,143,370.	-4,293,619.	NONE	-16,935,560.	-27,478,060.			107,440.
5 Distributions										
a Cash										
b Stock										
c Property										
6 Other Decreases	2.									
7 Total lines 5 and 6	2.									
8 Balance at end of year	269,726,979.	-1,147,993.	-2,143,370.	-4,293,619.	NONE	-16,935,560.	-27,478,060.			107,440.

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W.R. Grace & Co., & Subsidiaries

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Consolidated Schedules

Sch. M1 and M-2 Summary		13-2934063	65-0456165	58-1505881	13-2830236	75-1437918	04-3137963	65-0180825	22-2065245
Schedule M-1									
1	Net income per books			-1,471.	907,940.				
2	Federal Income Tax				499,660.				
3	Excess Capital Losses								
4	Income Subject to Tax not								
	Recorded on Books	2,102.						3,202,827.	
5	Expenses Recorded on Books								
	Not Deducted on Return								
	a Depreciation								
	b Contribution Carryover				27,335.				
	c Travel and Entertainment								
	Other				1,434,935.			3,202,827.	
6	Total Lines 1-5	2,102.		-1,471.					
7	Income Recorded on Books								
	not Included on Return								
	a Tax-exempt Interest								
	Other								
8	Deductions on Return not								
	included on Books								
	a Depreciation				92,940.				
	b Contribution Carryover								
	Other				92,940.				
9	Total Lines 7 and 8							3,202,827.	
10	Income (Line 28, Page 1)	2,102.		-1,471.	1,341,995.				
Schedule M-2									
1	Balance at beginning of year	5,297,099.	NONE	-11,341,838.	2,342,540.	-19,185,847.	40,168,000.	1,511,577.	-45,812.
2	Net Income per Books			-1,471.	907,940.				
3	Other Increases								
4	Total Line 1-3	5,297,099.	NONE	-11,343,309.	3,250,480.	-19,185,847.	40,168,000.	1,511,577.	-45,812.
5	Distributions								
	a Cash								
	b Stock								
	c Property								
6	Other Decreases								
7	Total lines 5 and 6								
8	Balance at end of year	5,297,099.	NONE	-11,343,309.	3,250,480.	-19,185,847.	40,168,430.	1,511,577.	-45,812.

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W.R. Grace & Co., & Subsidiaries

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Five Alewife Boston, Ltd. x - Grace Asia/ Pacific, Inc. and Divisions GC Limited GC Management, Inc. GEC Management Corp. Gloucester New Communities Company, Inc. GN Holdings, Inc GFC Thomasville Corp.

Consolidated Schedules		Sch. M1 and M-2 Summary	22-3003981	65-0422490	65-0344211	65-1355942	75-2283780	13-2728098	13-3613599	65-0382355
Schedule M-1										
1	Net income per books			-732,628.						
2	Federal Income Tax			-393,486.						
3	Excess Capital Losses									
4	Income Subject to Tax not									
5	Expenses Recorded on Books									
	Not Deducted on Return									
	a Depreciation									
	b Contribution Carryover									
	c Travel and Entertainment			1,471.						
	Other			17,881.						
6	Total Lines 1-5			-1,106,762.						
7	Income Recorded on Books									
	not Included on Return									
	a Tax-exempt Interest									
	Other									
8	Deductions on Return not									
	included on Books									
	a Depreciation									
	b Contribution Carryover									
	Other									
9	Total Lines 7 and 8									
10	Income (Line 28, Page 1)			-1,106,762.						
Schedule M-2										
1	Balance at beginning of year	NONE		-6,011,034.	-110.	25,045.	-7,657,976.	-25,468,743.	-34,103,706.	
2	Net Income per Books			-732,628.						
3	Other Increases			3,048.						
4	Total Line 1-3	NONE		-6,740,614.	-110.	25,045.	-7,657,976.	-25,468,743.	-34,103,706.	
5	Distributions									
	a Cash									
	b Stock									
	c Property									
6	Other Decreases									
7	Total lines 5 and 6									
8	Balance at end of year	NONE		-6,740,614.	-110.	25,045.	-7,657,976.	-25,468,743.	-34,103,706.	

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W.R. Grace & Co., & Subsidiaries

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Consolidated Schedules

Sch. M1 and M-2 Summary	58-1969353	22-2355544	36-6110408	13-3614662	22-2312556	52-1309187	73-0971397	11-2516702
Grace A-B II, Inc.	Grace A-B, Inc.	Grace Chemical Company of Cuba, Inc.	Grace Chemicals, Inc.	Remedium Group, Inc.	Grace Culinary Systems, Inc.	Grace Drilling Company	Grace Energy Corporation	
Schedule M-1								
1 Net income per books					10,718,553.			
2 Federal income tax					5,771,527.			
3 Excess capital losses								
4 Income subject to tax not recorded on books	85,472.	85,474.						
5 Expenses recorded on books								
Not deducted on return								
a Depreciation								
b Contribution carryover								
c Travel and entertainment								
Other					102,798.			
6 Total lines 1-5	85,472.	85,474.			16,592,878.			
7 Income recorded on books not included on return								
a Tax-exempt interest								
Other								
8 Deductions on return not included on books								
a Depreciation					121,047.			
b Contribution carryover								
Other					29,115,861.			
9 Total lines 7 and 8					29,236,908.			
10 Income (Line 28, Page 1)	85,472.	85,474.			-12,644,030.			
Schedule M-2								
1 Balance at beginning of year	820,238.	755,168.	NONE	NONE	4,522,937.	-26,312,455.	-132,412,819.	52,655,749.
2 Net income per books					10,718,553.			
3 Other increases								
4 Total line 1-3	820,238.	755,168.	NONE	NONE	15,241,490.	-26,312,455.	-132,412,819.	52,655,749.
5 Distributions								
a Cash								
b Stock								
c Property								
6 Other decreases								
7 Total lines 5 and 6								
8 Balance at end of year	820,238.	755,168.	NONE	NONE	15,241,490.	-26,312,455.	-132,412,819.	52,655,749.

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W.R. Grace & Co., & Subsidiaries

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Consolidated Schedules									
Sch. M1 and M-2 Summary	13-3546067	65-0799268	58-1969354	13-3041784	13-3584911	65-0609540	13-2671485	65-0537976	
Schedule M-1									
1	Net income per books					-7,082,513.	-33,494.	20,302,734.	
2	Federal Income Tax					-3,538,341.	-17,500.	10,932,242.	
3	Excess Capital Losses								
4	Income Subject to Tax not Recorded on Books								
5	Expenses Recorded on Books Not Deducted on Return								
	a Depreciation								
	b Contribution Carryover								
	c Travel and Entertainment								
	Other				511,308.				
6	Total Lines 1-5					-10,109,546.	-50,994.	31,234,976.	
7	Income Recorded on Books not Included on Return								
	a Tax-exempt Interest								
	Other								
8	Deductions on Return not included on Books								
	a Depreciation								
	b Contribution Carryover								
	Other					35,588.			
9	Total Lines 7 and 8					35,588.			
10	Income (Line 28, Page 1)					-10,109,546.	-86,582.	31,234,976.	
Schedule M-2									
1	Balance at beginning of year	-12,433,596.	NONE	-2,510,639.	-5,048,991.	-41,629,363.	2,470,631.	16,523,520.	
2	Net Income per Books					-7,082,513.	-33,494.	20,302,734.	
3	Other Increases						1.		
4	Total Line 1-3	-12,433,596.	NONE	-2,510,639.	-5,048,991.	-48,711,876.	2,437,338.	36,826,254.	
5	Distributions								
	a Cash								
	b Stock								
	c Property								
6	Other Decreases					30,228,917.	55,855.		
7	Total lines 5 and 6					30,228,917.	55,855.		
8	Balance at end of year	-12,433,596.	NONE	-2,510,639.	-5,048,991.	-78,940,793.	2,381,483.	36,826,254.	

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W.R. Grace & Co., & Subsidiaries

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Consolidated Schedules		Grace Management Services	Grace Offshore Company	Grace Par Corporation	Grace Petroleum Libya, Inc	Grace Receivables Purchasing, Inc.	Grace Tarpon Investors, Inc.	Grace Ventures Corp.	Grace Washington Inc.
Sch. M1 and M-2 Summary	65-0391048	72-0502652	22-2234175	13-6112816	58-2430942	65-0344213	13-3102623	22-2941320	
Schedule M-1									
1	Net income per books	-222,899.			-1,468,427.				-344,877.
2	Federal Income Tax				-790,691.				
3	Excess Capital Losses								
4	Income Subject to Tax not Recorded on Books					-15,266.			
5	Expenses Recorded on Books Not Deducted on Return								
	a Depreciation								
	b Contribution Carryover								
	c Travel and Entertainment								
	Other	10,000.			1,651,197.				1,090.
6	Total Lines 1-5	-212,899.			-607,921.	-15,266.			-343,787.
7	Income Recorded on Books not Included on Return								
	a Tax-exempt Interest								
	Other								
8	Deductions on Return not included on Books								
	a Depreciation								942.
	b Contribution Carryover								
	Other	16,947.			-607,921.	-15,266.			-344,729.
9	Total Lines 7 and 8	16,947.							942.
10	Income (Line 28, Page 1)	-229,846.							-344,729.
Schedule M-2									
1	Balance at beginning of year	-321,709.	-49,850,704.	-11,745,371.	40,097,972.	-1,404,694.	7,147,595.	-1,986,611.	-8,247,848.
2	Net Income per Books	-222,899.				-1,468,427.			-344,877.
3	Other Increases								
4	Total Line 1-3	-544,608.	-49,850,704.	-11,745,371.	40,097,972.	-2,873,121.	7,147,595.	-1,986,611.	-8,592,725.
5	Distributions								
	a Cash								
	b Stock								
	c Property								
6	Other Decreases	-1.							1.
7	Total lines 5 and 6	-1.							1.
8	Balance at end of year	-544,607.	-49,850,704.	-11,745,371.	40,097,972.	-2,873,122.	7,147,595.	-1,986,611.	-8,592,725.

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W.R. Grace & Co., & Subsidiaries

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Gracoal II, Inc. Gracoal, Inc. Guanica-Caribe Land Development Corp. Hanover Square Inc. Homco International, Inc. Ichiban Chemicals Co., Inc. LB Realty, Inc. Monolith Enterprises, Inc.

Consolidated Schedules

Sch. M1 and M-2 Summary	34-1103784	75-1511800	65-0504444	13-6112817	74-1614655	65-0773652	65-0378942	52-0913918
Schedule M-1								
1 Net income per books							-173,250.	
2 Federal Income Tax								
3 Excess Capital Losses								
4 Income Subject to Tax not Recorded on Books	1,079,103.	1,079,102.						
5 Expenses Recorded on Books Not Deducted on Return								
a Depreciation								
b Contribution Carryover								
c Travel and Entertainment								
Other								
6 Total Lines 1-5	1,079,103.	1,079,102.					-173,250.	
7 Income Recorded on Books not Included on Return								
a Tax-exempt Interest								
Other								
8 Deductions on Return not included on Books								
a Depreciation								
b Contribution Carryover								
Other								
9 Total Lines 7 and 8							-173,250.	
10 Income (Line 28, Page 1)	1,079,103.	1,079,102.						
Schedule M-2								
1 Balance at beginning of year	70,893,322.	102,331,362.	-52.	-50.	-97,649,232.	NONE	115,426,642.	-12,431,678.
2 Net Income per Books							-173,250.	
3 Other Increases							1.	
4 Total Line 1-3	70,893,322.	102,331,362.	-52.	-50.	-97,649,232.	NONE	115,253,393.	-12,431,678.
5 Distributions								
a Cash								
b Stock								
c Property								
6 Other Decreases							1.	
7 Total lines 5 and 6							1.	
8 Balance at end of year	70,893,322.	102,331,362.	-52.	-50.	-97,649,232.	NONE	115,253,392.	-12,431,678.

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W.R. Grace & Co., & Subsidiaries

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Monroe Street, Inc. Southern Oil, Resin, and Fiberglass, Inc. W.R. Grace & Co. - Conn., & Divisions MRA Holdings Corp. W.R. Grace Capital Corp. W.R. Grace Land Corp. Water Street Corporation MRA Intermedco, Inc.

Consolidated Schedules		Sch. M1 and M-2 Summary	65-0351861	59-0967853	13-5114230	65-0546677	13-2934061	13-2677646	13-6152056	65-0180823
Schedule M-1										
1	Net income per books				-201,321,286.					
2	Federal Income Tax				-887,811.					
3	Excess Capital Losses									
4	Income Subject to Tax not Recorded on Books				-1,396,498.					
5	Expenses Recorded on Books Not Deducted on Return				-609,223.					
	a Depreciation				-97,473.					
	b Contribution Carryover				-7,882,433.					
	c Travel and Entertainment				5,820,770.					
	Other				51,185,715.					
6	Total Lines 1-5				-153,694,268.					
7	Income Recorded on Books not Included on Return				-1,493,971.					
	a Tax-exempt Interest									
	Other				10,986,670.					
8	Deductions on Return not included on Books									
	a Depreciation				3,026,653.					
	b Contribution Carryover									
	Other				118,709,015.					
9	Total Lines 7 and 8				132,722,338.					
10	Income (Line 28, Page 1)				-1,493,971.					
Schedule M-2										
1	Balance at beginning of year			NONE	-108,624,249.		169,317.	23,411,782.	-73,951.	NONE
2	Net Income per Books				-201,321,286.					
3	Other Increases									
4	Total Line 1-3			NONE	-309,945,535.		169,317.	23,411,782.	-73,951.	NONE
5	Distributions									
	a Cash									
	b Stock									
	c Property									
6	Other Decreases				64,600,483.					
7	Total lines 5 and 6				64,600,483.					
8	Balance at end of year			NONE	-374,546,019.		169,317.	23,411,782.	-73,951.	NONE

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W.R. Grace & Co., & Subsidiaries

Grace
Collections, Inc

Consolidated Schedules

Sch. M1 and M-2 Summary

65-0419649

Schedule M-1

1	Net income per books	-43.
2	Federal Income Tax	
3	Excess Capital Losses	
4	Income Subject to Tax not Recorded on Books	
5	Expenses Recorded on Books Not Deducted on Return	
	a Depreciation	
	b Contribution Carryover	
	c Travel and Entertainment	
	Other	
6	Total Lines 1-5	-43.
7	Income Recorded on Books not Included on Return	
	a Tax-exempt Interest	
	Other	
8	Deductions on Return not included on Books	
	a Depreciation	
	b Contribution Carryover	
	Other	
9	Total Lines 7 and 8	
10	Income (Line 28, Page 1)	-43.

Schedule M-2

1	Balance at beginning of year	-6,079,871.
2	Net Income per Books	-43.
3	Other Increases	
4	Total Line 1-3	-6,079,914.
5	Distributions	
	a Cash	
	b Stock	
	c Property	
6	Other Decreases	
7	Total lines 5 and 6	
8	Balance at end of year	-6,079,914.

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W.R. Grace & Co., & Subsidiaries

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Sch M-1, Line 4 - Income Subj. to Tax not on Books

Foreign dividends gross-up (Section 78)

Gain/loss on disposition of assets

Interest Income from K - 1

Branch Income

Net Section 1231 Partnership

Imputed Interest Income-CCHP

Partnership Income

Rabbi Trust Income

Foreign Dividends

Foreign LTIP

Interest Income

Combined	W.R. Grace & Co and Subs - Elimination Co	Adjustments	W.R. Grace & Co., & Subsidiaries
438,108.			438,108.
-1,780,677.			-1,780,677.
2,016.			2,016.
-1,526,222.			-1,526,222.
1,093.			1,093.
3,202,827.			3,202,827.
8,014,805.			8,014,805.
4,746.			4,746.
738,091.			738,091.
114,321.			114,321.

Total

9,209,108.			9,209,108.
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W.R. Grace & Co., & Subsidiaries

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W.R. Grace & Co. 65-0773649
 A-1 Bit & Tool Alewife Boston Alewife Land Assignment CCHP, Inc. CB Biomedical, Coalgrace II, Inc.
 Co., Inc. Ltd. Corporation America, Inc.

Sch M-1, Line 4 - Income Subj. to Tax not on Books 65-0773649 22-2974435 22-2603361 22-2603359 13-3613597 65-0679166 58-1969355

Foreign dividends gross-up (Section 78)
 Gain/loss on disposition of assets
 Interest Income from K - 1
 Branch Income
 Net Section 1231 Partnership
 Imputed Interest Income-CCHP
 Partnership Income
 Rabbi Trust Income
 Foreign Dividends
 Foreign LTIP
 Interest Income

1,008.

1,093.

5,693,914.

Total

2,101.

5,693,914.

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W.R. Grace & Co., & Subsidiaries

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Coalgrace, Inc Construction Creative Food Darex Puerto Del Taco Amicon, Inc. 65-0773649
 Products Dubai N Fun Company Rico Restaurants, Inc. MRA STAFFING Ecarg, Inc.
 Inc. SYSTEMS, INC.

Sch M-1, Line 4 - Income Subj. to Tax not on Books 13-2934063 65-0456165 58-1505881 13-2830236 75-1437918 04-3137963 65-0180825 22-2065245

Foreign dividends gross-up (Section 78)

Gain/loss on disposition of assets

Interest Income from K - 1

Branch Income

Net Section 1231 Partnership

Imputed Interest Income-CCHP

Partnership Income

Rabbi Trust Income

Foreign Dividends

Foreign LTIP

Interest Income

1,008.

1,094.

3,202,827.

Total

2,102.

3,202,827.

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W.R. Grace & Co., & Subsidiaries

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Sch M-1, Line 4 - Income Subj. to Tax not on Books	22-3003981	65-042490	65-0344211	65-1355942	75-2283780	13-2728098	13-3613599	65-0382355
-----	-----	-----	-----	-----	-----	-----	-----	-----
Foreign dividends gross-up (Section 78)								
Gain/loss on disposition of assets								
Interest Income from K - 1								
Branch Income								
Net Section 1231 Partnership								
Imputed Interest Income-CCRP								
Partnership Income								
Rabbi Trust Income								
Foreign Dividends								
Foreign LTIP								
Interest Income								

Total

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Grace A-B II, Grace A-B, Inc.	Grace Chemical Company of Chemicals, Inc.	Remedium Group Inc.	Grace Culinary Systems, Inc.	Grace Energy Corporation	65-0773649
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Sch M-1, Line 4 - Income Subj. to Tax not on Books	58-1969353	22-2355544	36-6110408	13-3614662	22-2312556	52-1309187	73-0971397	11-2516702
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Foreign dividends gross-up (Section 78)

Gain/loss on disposition of assets

Interest Income from K - 1

Branch Income

Net Section 1231 Partnership

Imputed Interest Income-CCHP

Partnership Income

Rabbi Trust Income

Foreign Dividends

Foreign LTIP

Interest Income

Total

85,472. 85,474.

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W.R. Grace & Co., & Subsidiaries

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Grace Environmental, Holdings, Inc. Grace Germany Holdings, Inc Grace H-G II, Inc Grace H-G, Inc Grace Hotel Services Corporation Grace International Holdings, Inc. Grace Y - Grace Europe, Inc. Litigation Management Inc 65-0773649

Sch M-1, Line 4 - Income Subj. to Tax not on Books

13-3546067 65-0799268 58-1969354 13-3041784 13-3584911 65-0609540 13-2671485 65-0537976

Foreign dividends gross-up (Section 78)

Gain/loss on disposition of assets

Interest Income from K - 1

Branch Income

Net Section 1231 Partnership

Imputed Interest Income-CCHP

Partnership Income

Rabbi Trust Income

Foreign Dividends

Foreign LTIP

Interest Income

Total

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W.R. Grace & Co., & Subsidiaries

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Sch M-1, Line 4 - Income Subj. to Tax not on Books	34-1103784	75-1511800	65-0504444	13-6112817	74-1614655	65-0773652	65-0378942	52-0913918
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Foreign dividends gross-up (Section 78)								
Gain/loss on disposition of assets								
Interest Income from K - 1								
Branch Income								
Net Section 1231 Partnership								
Imputed Interest Income-CCHP								
Partnership Income	1,079,103.	1,079,102.						
Rabbi Trust Income								
Foreign Dividends								
Foreign LTIP								
Interest Income								

Total

1,079,103. 1,079,102.

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W.R. Grace & Co., & Subsidiaries

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	Monroe Street, Southern Oil, Inc. Resin, and Fiberglass, Inc.	W.R. Grace & Co., - Conn., & Divisions	MRA Holdings Corp.	W.R. Grace Capital Corp.	W.R. Grace Land Corp.	Water Street Corporation	65-0773649 MRA Intermedco Inc.
Sch M-1, Line 4 - Income Subj. to Tax not on Books	65-0351861	13-5114230	65-0546677	13-2934061	13-2677646	13-6152056	65-0180823
Foreign dividends gross-up (Section 78)		438,108.					
Gain/loss on disposition of assets	-1,396,498.	-384,179.					
Interest Income from K - 1		-1,526,222.					
Branch Income							
Net Section 1231 Partnership							
Imputed Interest Income-CCHP							
Partnership Income		5,912.					
Rabbi Trust Income		4,746.					
Foreign Dividends		738,091.					
Foreign LTIP		114,321.					
Interest Income							

Total

-1,396,498.

-609,223.

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W.R. Grace & Co., & Subsidiaries
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Grace
Collections,
Inc.

Sch M-1, Line 4 - Income Subj. to Tax not on Books 65-0419649

Foreign dividends gross-up (Section 78)
Gain/loss on disposition of assets
Interest Income from K - 1
Branch Income
Net Section 1231 Partnership
Imputed Interest Income-CCHP
Partnership Income
Rabbi Trust Income
Foreign Dividends
Foreign LTIP
Interest Income

Total

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W.R. Grace & Co., & Subsidiaries

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Sch. M-1, Line 5 - Expenses on books not on Return

Foreign Taxes 1,854,097.

Deferred Compensation Expenses 10,000.

Non Deductible Membership Expenses 6,137.

Transaction Costs 603,351.

Accrued Salaries & Wages 1,857,247.

R&D Expenses Capitalized -62,354.

E&S 34 Capitalized Interest 65,000.

Section 263A Capitalization 90,004.

Other Reserves 51,812.

Other Non-Deductible Expenses 468.

Spousal Travel 89,265.

Restructuring Charges 782,600.

Divestment Reserve 45,135,000.

Asbestos Reserve Expense 43,400.

Inventory Reserve 1,920,136.

Other Book Expenses Not Deducted on Return 890,536.

Bad Debts 102,798.

Amortization 66,737.

Travel & Entertainment

Lobbying Costs

Combined	W.R. Grace & Adjustments Co and Subs - Elimination Co	W.R. Grace & Co., & Subsidiaries
1,854,097.		1,854,097.
10,000.		10,000.
6,137.		6,137.
603,351.		603,351.
1,857,247.		1,857,247.
-62,354.		-62,354.
65,000.		65,000.
90,004.		90,004.
51,812.		51,812.
468.		468.
89,265.		89,265.
782,600.		782,600.
45,135,000.		45,135,000.
43,400.		43,400.
1,920,136.		1,920,136.
890,536.		890,536.
102,798.		102,798.
66,737.		66,737.

Total	53,506,234.	53,506,234.
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OSPSLN 5.000

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65-0773649

417

Statement 302

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

W.R. Grace & A-1 Bit & Tool Alewife Boston Alewife Land Assignment CCHP, Inc. CB Biomedical, Coalgrace II, Inc. 65-0773649
Co. Co., Inc. Ltd. Corporation America, Inc. Inc.

Sch. M-1, Line 5 - Expenses on books not on Return

65-0773649 22-2974435 22-2603361 22-2603359 13-3613597 65-0679166 58-1969355

Foreign Taxes
Deferred Compensation Expenses
Non Deductible Membership Expenses
Transaction Costs
Accrued Salaries & Wages
R&D Expenses Capitalized
EAS 34 Capitalized Interest
Section 263A Capitalization
Other Reserves
Other Non-Deductible Expenses
Spousal Travel
Restructuring Charges
Divestment Reserve
Asbestos Reserve Expense
Inventory Reserve
Other Book Expenses Not Deducted on Return
Bad Debts
Amortization
Travel & Entertainment
Lobbying Costs

Total

0SPSLN 5 000

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65-0773649

418

Statement 303

Statement 304

W.R. Grace & Co., & Subsidiaries	Five Alewife	x - Grace Asia	GC Limited	GC Management, GFC Management	Gloucester New	GN Holdings,	65-0773649
1120 Page 4 Detail	Boston, Ltd.	/Pacific, Inc.	Partners I,	Inc.	Communities	Inc.	GPC
=====	and Divisions		Inc.		Company, Inc.	Corp.	Thomasville
Sch. M-1, Line 5 - Expenses on books not on Return	22-3003981	65-0422490	65-0344211	65-1355942	75-2283780	13-2728098	13-3613599
Foreign Taxes		17,861.					65-0382355
Deferred Compensation Expenses							
Non Deductible Membership Expenses							
Transaction Costs							
Accrued Salaries & Wages							
R&D Expenses Capitalized							
FAS 34 Capitalized Interest							
Section 263A Capitalization							
Other Reserves							
Other Non-Deductible Expenses							
Spousal Travel							
Restructuring Charges							
Divestment Reserve							
Asbestos Reserve Expense							
Inventory Reserve							
Other Book Expenses Not Deducted on Return							
Bad Debts							
Amortization							
Travel & Entertainment							
Lobbying Costs							

Total

17,861.

OSPSLN 5.000

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65-0773649

420

Statement 305

W.R. Grace & Co., & Subsidiaries	Grace A-B II, Inc.	Grace A-B, Inc	Grace Chemical Company of Cuba, Inc.	Grace Chemicals, Inc	Remedium Group Inc.	Grace Culinary Systems, Inc.	Grace Drilling Company	65-0773649
1120 Page 4 Detail								
=====								
Sch. M-1, Line 5 - Expenses on books not on Return	58-1969353	22-2355544	36-6110408	13-3614662	22-2312556	52-1309187	73-0971397	11-2516702

Foreign Taxes								
Deferred Compensation Expenses								
Non Deductible Membership Expenses								
Transaction Costs								
Accrued Salaries & Wages								
R&D Expenses Capitalized								
FAS 34 Capitalized Interest								
Section 263A Capitalization								
Other Reserves								
Other Non-Deductible Expenses								
Spousal Travel								
Restructuring Charges								
Divestment Reserve								
Asbestos Reserve Expense								
Inventory Reserve								
Other Book Expenses Not Deducted on Return								
Bad Debts								
Amortization								
Travel & Entertainment								
Lobbying Costs								
					102,798.			

Total

102,798.

OSPSLN 5 000

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65-0773649

421

Statement 306

W.R. Grace & Co., & Subsidiaries
 1120 Page 4 Detail
 =====

Sch. M-1, Line 5 - Expenses on books not on Return
 =====

Foreign Taxes

Deferred Compensation Expenses

Non Deductible Membership Expenses

Transaction Costs

Accrued Salaries & Wages

R&D Expenses Capitalized

FAS 34 Capitalized Interest

Section 263A Capitalization

Other Reserves

Other Non-Deductible Expenses

Spousal Travel

Restructuring Charges

Divestment Reserve

Asbestos Reserve Expense

Inventory Reserve

Other Book Expenses Not Deducted on Return

Bad Debts

Amortization

Travel & Entertainment

Lobbying Costs

Grace Environmental, Holdings, Inc.	Grace Germany Holdings, Inc	Grace H-G II, Inc	Grace H-G, Inc	Grace Hotel Services Corporation	Grace International Holdings, Inc.	Y - Grace Europe, Inc. and Divisions	65-0773649 Litigation Management Inc
13-3546067	65-0799268	58-1969354	13-3041784	13-3584911	65-0609540	13-2671485	65-0537976
							511,308.

Total

511,308.

OSPSLN 5000

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65-0773649

422

Statement

307

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

=====									
Sch. M-1, Line 5 - Expenses on books not on Return	Grace Management Services	Grace Offshore Company	Grace Par Corporation	Grace Petroleum Libya, Inc	Grace Receivables Purchasing, Inc.	Grace Tarpon Investors, Inc	Grace Ventures Corp.	65-0773649	Grace Washington, Inc.
-----	65-0391048	72-0502652	22-2234175	13-6112816	58-2430942	65-0344213	13-3102623	22-2941320	-----
Foreign Taxes									
Deferred Compensation Expenses	10,000.								
Non Deductible Membership Expenses									
Transaction Costs									
Accrued Salaries & Wages									
R&D Expenses Capitalized									
FAS 34 Capitalized Interest									
Section 263A Capitalization									
Other Reserves									
Other Non-Deductible Expenses									
Spousal Travel									
Restructuring Charges									
Divestment Reserve									
Asbestos Reserve Expense									
Inventory Reserve									
Other Book Expenses Not Deducted on Return									
Bad Debts									
Amortization									
Travel & Entertainment									
Lobbying Costs									

Total

10,000.

1,651,197.

OSPSLN 5 000

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65-0773649

423

Statement 308

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 5 - Expenses on books not on Return	Gracoal II, Inc.	Gracoal, Inc.	Guanica-Caribe Land Development Corp.	Hanover Square Inc.	Homco International, Inc.	Ichiban Chemicals Co., Inc.	IB Realty, Inc.	Monolith Enterprises, Inc.
34-1103784	75-1511800	13-6112817	65-0504444	74-1614655	65-0773652	65-0378942	52-0913918	
Foreign Taxes								
Deferred Compensation Expenses								
Non Deductible Membership Expenses								
Transaction Costs								
Accrued Salaries & Wages								
R&D Expenses Capitalized								
FAS 34 Capitalized Interest								
Section 263A Capitalization								
Other Reserves								
Other Non-Deductible Expenses								
Spousal Travel								
Restructuring Charges								
Divestment Reserve								
Asbestos Reserve Expense								
Inventory Reserve								
Other Book Expenses Not Deducted on Return								
Bad Debts								
Amortization								
Travel & Entertainment								
Lobbying Costs								
Total								
OSPSLN 5000	TB01RM	09/10/2001	11:41:27	V0.08.01	65-0773649	424	Statement	309

W.R. Grace & Co., & Subsidiaries		Monroe Street, Southern Oil, W.R. Grace & MRA Holdings W.R. Grace W.R. Grace 65-0773649	
1120 Page 4 Detail		Inc. Resin, and Co., - Conn., Corp. Land Corp. Corporation Inc.	
=====		=====	
Sch. M-1, Line 5 - Expenses on books not on Return	65-0351861 59-0967853 13-5114230 65-0546677 13-2934061 13-2677646 13-6152056 65-0180823		
Foreign Taxes	1,304,908.		
Deferred Compensation Expenses	6,137.		
Non Deductible Membership Expenses			
Transaction Costs	603,351.		
Accrued Salaries & Wages	1,857,247.		
R&D Expenses Capitalized	-62,354.		
FAS 34 Capitalized Interest	65,000.		
Section 263A Capitalization	90,004.		
Other Reserves			
Other Non-Deductible Expenses			
Spousal Travel	468.		
Restructuring Charges	89,265.		
Divestment Reserve	782,600.		
Asbestos Reserve Expense	45,135,000.		
Inventory Reserve	43,400.		
Other Book Expenses Not Deducted on Return			
Bad Debts	313,416.		
Amortization	890,536.		
Travel & Entertainment			
Lobbying Costs	66,737.		

Total

51,185,715.

OSPSLN 5,000

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65-0773649

425

Statement 310

W.R. Grace & Co., & Subsidiaries

Grace
Collections,
Inc.

1120 Page 4 Detail

65-0773649

Sch. W-1, Line 5 - Expenses on books not on Return	65-0419649
-----	-----
Foreign Taxes	
Deferred Compensation Expenses	
Non Deductible Membership Expenses	
Transaction Costs	
Accrued Salaries & Wages	
R&D Expenses Capitalized	
FAS 34 Capitalized Interest	
Section 263A Capitalization	
Other Reserves	
Other Non-Deductible Expenses	
Spousal Travel	
Restructuring Charges	
Divestment Reserve	
Asbestos Reserve Expense	
Inventory Reserve	
Other Book Expenses Not Deducted on Return	
Bad Debts	
Amortization	
Travel & Entertainment	
Lobbying Costs	

Total

=====

OSFSLN 5 000

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65-0773649

426

Statement 311

65-0773649

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 7 - Income on Books not on Return

	Combined	W.R. Grace & Co and Subs - Elimination Co	Adjustments	W.R. Grace & Co., & Subsidiaries
Gain/Loss on disposition of assets	-598,734.			-598,734.
Net Capital Loss	4,662,107.			4,662,107.
Partnership Income				
Equity Pickup of Subsidiary	470,131.			470,131.
Tax Exempt Interest Income	6,453,166.			6,453,166.

Total

10,986,670.				10,986,670.
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OSPSLN 5000

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65-0773649

427

Statement 312

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

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Sch. M-1, Line 7 - Income on Books not on Return
 Gain/loss on disposition of assets
 Net Capital Loss
 Partnership Income
 Equity Pickup of Subsidiary
 Tax Exempt Interest Income

W.R. Grace & A-1 Bit & Tool Alewife Boston Alewife Land Assignment CCHP, Inc. CB Biomedical, Coalgrace II, Inc. 65-0773649
 Co. Co., Inc. Ltd. Corporation America, Inc. Inc.

65-0773649 22-2974435 22-2603361 22-2603359 13-3613597 65-0679166 58-1969355

Total

 =====

OSPSLN 5.000

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65-0773649

428

Statement 313

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Coalgrace, Inc	Construction Products Dubai N Fun Company Inc.	Creative Food Rico	Darex Puerto Rico	Del Taco Restaurants, Inc.	Amicon, Inc.	MRA STAFFING SYSTEMS, INC.	65-0773649
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Sch. M-1, Line 7 - Income on Books not on Return

13-2934063	65-0456165	58-1505881	13-2830236	75-1437918	04-3137963	65-0180825	22-2065245
------------	------------	------------	------------	------------	------------	------------	------------

Gain/loss on disposition of assets

Net Capital Loss

Partnership Income

Equity Pickup of Subsidiary

Tax Exempt Interest Income

Total

OSPSLN 5.000

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65-0773649

429

Statement 314

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 7 - Income on Books not on Return
 Gain/loss on disposition of assets
 Net Capital Loss
 Partnership Income
 Equity Pickup of Subsidiary
 Tax Exempt Interest Income

Five Mlewife x - Grace Asia GC Limited GC Management, GBC Management Gloucester New GN Holdings, GPC
 Boston, Ltd. /Pacific, Inc. Partners I, Inc. Inc. Communities Thomasville
 and Divisions Inc. Company, Inc. Corp. Corp.

22-3003981 65-0422490 65-0344211 65-1355942 75-2283780 13-2728098 13-3613599 65-0382355

Total

0SPSLN 5.000

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65-0773649

430

Statement 315

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Grace A-B II, Inc. Grace A-B, Inc Grace Chemical Company of Cuba, Inc. Grace Chemicals, Inc Remedium Group Inc. Grace Culinary Systems, Inc. Grace Drilling Company Grace Energy Corporation

65-0773649

Sch. M-1, Line 7 - Income on Books not on Return 58-1969353 22-2355544 36-6110408 13-3614662 22-2312556 52-1309187 73-0971397 11-2516702

Gain/loss on disposition of assets

Net Capital Loss

Partnership Income

Equity Pickup of Subsidiary

Tax Exempt Interest Income

Total

0SPSLN 5.000

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65-0773649

431

Statement 316

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 7 - Income on Books not on Return	Grace Environmental, Holdings, Inc.	Grace Germany Holdings, Inc	Grace H-G II, Inc	Grace H-G, Inc	Grace Hotel Services Corporation	Grace International Holdings, Inc.	Y - Grace Europe, Inc. Management Inc	65-0773649 Litigation Management Inc
13-3546067	65-0799268	58-1969354	13-3041784	13-3584911	65-0609540	13-2671485	65-0537976	

Gain/loss on disposition of assets

Net Capital Loss

Partnership Income

Equity Pickup of Subsidiary

Tax Exempt Interest Income

Total

OSPSLN 5.000

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65-0773649

432

Statement 317

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 7 - Income on Books not on Return
 Gain/loss on disposition of assets
 Net Capital Loss
 Partnership Income
 Equity Pickup of Subsidiary
 Tax Exempt Interest Income

Grace Management Services	Grace Offshore Company	Grace Par Corporation	Grace Petroleum Libya, Inc	Grace Receivables Purchasing, Inc.	Grace Tarpon Investors, Inc	Grace Ventures Corp.	65-0773649 Grace Washington, Inc.
65-0391048	72-0502652	22-2234175	13-6112816	58-2430942	65-0344213	13-3102623	22-2941320

Total

OSPSLN 5.000

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65-0773649

433

Statement 318

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

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Sch. M-1, Line 7 - Income on Books not on Return

 Gain/loss on disposition of assets
 Net Capital Loss
 Partnership Income
 Equity Pickup of Subsidiary
 Tax Exempt Interest Income

Gracoal II, Inc.	Gracoal, Inc.	Guanica-Caribe Land Development Corp.	13-6112817	74-1614655	65-0773652	65-0378942	52-0913918
34-1103784	75-1511800	65-0504444					

Handover Square Inc.	Homco International, Inc.	Ichiban Chemicals Co., Inc.	LB Realty, Inc	65-0773649 Monolith Enterprises, Inc.
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Total

 =====

OSPSLN 5 000

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65-0773649

434

Statement 319

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 7 - Income on Books not on Return

Gain/loss on disposition of assets

Net Capital Loss

Partnership Income

Equity Pickup of Subsidiary

Tax Exempt Interest Income

Monroe Street, Southern Oil, Inc.	W.R. Grace & Co., - Conn., & Divisions	MRA Holdings Corp.	W.R. Grace Capital Corp.	W.R. Grace Land Corp.	Water Street MRA Intermedco Corporation Inc.	65-0773649
65-0351861	59-0967853	13-5114230	65-0546677	13-2934061	13-6152056	65-0180823
		-598,734.				
		4,662,107.				
		470,131.				
		6,453,166.				

Total

10,986,670.

OSPSLN 5000

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65-0773649

435

Statement 320

65-0773649

W.R. Grace & Co., & Subsidiaries

Grace
Collections,
Inc.

1120 Page 4 Detail

65-0419649

Sch. M-1, Line 7 - Income on Books not on Return

Gain/loss on disposition of assets

Net Capital Loss

Partnership Income

Equity Pickup of Subsidiary

Tax Exempt Interest Income

Total

OSPSLN5.000

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65-0773649

436

Statement 321

W.R. Grace & Co., & Subsidiaries

65-0773649

1120 Page 4 Detail

Sch. M-1, Line 8 - Deductions on Return not on Books

	Combined	W.R. Grace & Co and Subs - Elimination Co	Adjustments	W.R. Grace & Co., & Subsidiaries
State taxes	-13,504,356.			-13,504,356.
Partnership Income/(Loss)				
Charitable Contributions				
Divestment Reserve Expenses	15,797,273.			15,797,273.
Accrued Pension Expenses	26,135,644.			26,135,644.
Accrued LTIP Expenses	2,466,226.			2,466,226.
Restructuring	8,785,228.			8,785,228.
R&D Expenses	-769,313.			-769,313.
COI Expenses	10,818,101.			10,818,101.
Nonqualified Stock Options	3,312,932.			3,312,932.
Capitalized Amortization Expense				
Miscellaneous Expenses	617,009.			617,009.
Accrued Extra Compensation	57,782.			57,782.
Inventory Reserves	-168,282.			-168,282.
Other Reserves	54,050.			54,050.
Section 263A Capitalization	-479,000.			-479,000.
Deferred Compensation Expenses	12,402,345.			12,402,345.
Accrued OPEB	12,310,895.			12,310,895.
Accrued Workers Compensation	8,737,056.			8,737,056.
Environmental Expenses	43,771,927.			43,771,927.
FAS 34 Capitalized Interest	169,879.			169,879.
Inventory Absorption	4,599,000.			4,599,000.
Partnership Loss				
Bad Debts	476,349.			476,349.
Amortization	12,381,482.			12,381,482.
Unrealized Transaction-Foreign G/L	774.			774.

Total

147,973,001.				147,973,001.
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OSPSLN 5 000

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65-0773649

437

Statement

322

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

W.R. Grace & Co. W.R. Grace & A-1 Bit & Tool Alewife Boston Alewife Land Assignment CCHP, Inc. CB Biomedical, Coalgrace II, Inc. 65-0773649

Sch. M-1, Line 8 - Deductions on Return not on Books 65-0773649 22-2974435 22-2603361 22-2603359 13-3613597 65-0679166 58-1969355

State taxes
 Partnership Income/(Loss)
 Charitable Contributions
 Divestment Reserve Expenses
 Accrued Pension Expenses
 Accrued LTRP Expenses
 Restructuring
 R&D Expenses
 COLI Expenses
 Nonqualified Stock Options
 Capitalized Amortization Expense
 Miscellaneous Expenses
 Accrued Extra Compensation
 Inventory Reserves
 Other Reserves
 Section 263A Capitalization
 Deferred Compensation Expenses
 Accrued OPEB
 Accrued Workers Compensation
 Environmental Expenses
 FAS 34 Capitalized Interest
 Inventory Absorption
 Partnership Loss
 Bad Debts
 Amortization
 Unrealized Transaction-Foreign G/L

95,591.

Total

95,591.

0SPSLN 5.000

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65-0773649

438

Statement 323

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 8 - Deductions on Return not on Books	13-2934063	65-0456165	58-1505891	13-2830236	75-1437918	04-3137963	65-0180825	22-2065245
State taxes								
Partnership Income/(Loss)								
Charitable Contributions								
Divestment Reserve Expenses								
Accrued Pension Expenses								
Accrued LTIP Expenses								
Restructuring								
R&D Expenses								
COLI Expenses								
Nonqualified Stock Options								
Capitalized Amortization Expense								
Miscellaneous Expenses								
Accrued Extra Compensation								
Inventory Reserves								
Other Reserves								
Section 263A Capitalization								
Deferred Compensation Expenses								
Accrued OPEB								
Accrued Workers Compensation								
Environmental Expenses								
FAS 34 Capitalized Interest								
Inventory Absorption								
Partnership Loss								
Bad Debts								
Amortization								
Unrealized Transaction-Foreign G/L								

Total

OSPSLN 5 000

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65-0773649

439

Statement

324

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

=====					
Sch. M-1, Line 8 - Deductions on Return not on Books	22-3003981	65-0422490	65-0344211	65-1355942	75-2283780
State taxes					
Partnership Income/(Loss)					
Charitable Contributions					
Divestment Reserve Expenses					
Accrued Pension Expenses					
Accrued LTIP Expenses					
Restructuring					
R&D Expenses					
COLI Expenses					
Nonqualified Stock Options					
Capitalized Amortization Expense					
Miscellaneous Expenses					
Accrued Extra Compensation					
Inventory Reserves					
Other Reserves					
Section 263A Capitalization					
Deferred Compensation Expenses					
Accrued OPEB					
Accrued Workers Compensation					
Environmental Expenses					
FAS 34 Capitalized Interest					
Inventory Absorption					
Partnership Loss					
Bad Debts					
Amortization					
Unrealized Transaction-Foreign G/L					

Total

OSPSLN 5.000

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65-0773649

440

Statement

325

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Grace A-B II, Grace A-B, Inc Grace Chemical Grace Remedium Group Grace Culinary Grace Drilling Grace Energy
 Inc. Company of Chemicals, Inc. Inc. Systems, Inc. Company Corporation
 Cuba, Inc.

65-0773649

Sch. M-1, line 8 - Deductions on Return not on Books 58-1969353 22-2355544 13-3614662 22-2312556 52-1309187 73-0971397 11-2516702

State taxes
 Partnership Income/(Loss)
 Charitable Contributions
 Divestment Reserve Expenses
 Accrued Pension Expenses
 Accrued ITIP Expenses
 Restructuring
 R&D Expenses
 COLI Expenses
 Nonqualified Stock Options
 Capitalized Amortization Expense
 Miscellaneous Expenses
 Accrued Extra Compensation
 Inventory Reserves
 Other Reserves
 Section 263A Capitalization
 Deferred Compensation Expenses
 Accrued OPEB
 Accrued Workers Compensation
 Environmental Expenses
 FAS 34 Capitalized Interest
 Inventory Absorption
 Partnership Loss
 Bad Debts
 Amortization
 Unrealized Transaction-Foreign G/L

29,115,861.

Total

29,115,861.

OSPSLN 5 000

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65-0773649

441

Statement 326

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Grace Environmental, Holdings, Inc. Grace Germany Holdings, Inc Grace H-G II, Inc Grace H-G, Inc Grace Hotel Services Corporation Grace International Holdings, Inc. Y - Grace Europe, Inc. 65-0773649 Litigation Management Inc

Sch. M-1, Line 8 - Deductions on Return not on Books 13-3546067 65-0799268 58-1969354 13-3041784 13-3584911 65-0609540 13-2671485 65-0537976

State taxes

Partnership Income/(Loss)

Charitable Contributions

Divestment Reserve Expenses

Accrued Pension Expenses

Accrued ITIP Expenses

Restructuring

R&D Expenses

COLI Expenses

Nonqualified Stock Options

Capitalized Amortization Expense

Miscellaneous Expenses

Accrued Extra Compensation

Inventory Reserves

Other Reserves

Section 263A Capitalization

Deferred Compensation Expenses

Accrued OPEB

Accrued Workers Compensation

Environmental Expenses

FAS 34 Capitalized Interest

Inventory Absorption

Partnership Loss

Bad Debts

Amortization

Unrealized Transaction-Foreign G/L

Total

35,588.

OSPSLN 5.000

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65-0773649

442

Statement 327

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-1, Line 8 - Deductions on Return not on Books	Grace Management Services	Grace Offshore Company	Grace Par Corporation	Grace Petroleum Libya, Inc	Grace Receivables Purchasing, Inc.	Grace Tarpon Investors, Inc	Grace Ventures Corp. Washington, Inc.
65-0391048	72-0502652	22-2234175	13-6112816	58-2430942	65-0344213	13-3102623	22-2941320
State taxes							
Partnership Income/(Loss)							
Charitable Contributions							
Divestment Reserve Expenses	16,947.						
Accrued Pension Expenses							
Accrued LTIP Expenses							
Restructuring							
R&D Expenses							
COLI Expenses							
Nonqualified Stock Options							
Capitalized Amortization Expense							
Miscellaneous Expenses							
Accrued Extra Compensation							
Inventory Reserves							
Other Reserves							
Section 263A Capitalization							
Deferred Compensation Expenses							
Accrued OPEB							
Accrued Workers Compensation							
Environmental Expenses							
FAS 34 Capitalized Interest							
Inventory Absorption							
Partnership Loss							
Bad Debts							
Amortization							
Unrealized Transaction-Foreign G/L							

Total

16,947.

0SPSIN 5.000

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65-0773649

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Statement

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W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Gracoal II, Inc. Gracoal, Inc. Guanica-Caribe Land Development Corp. Hanover Square Inc. International, Chemicals Co., Inc. Homco Inc. Ichiban Inc. LB Realty, Inc. 65-0773649 Monolith Enterprises, Inc.

Sch. M-1, Line 8 - Deductions on Return not on Books 34-1103784 75-1511800 65-0504444 13-6112817 74-1614655 65-0773652 65-0378942 52-0913918

State taxes

Partnership Income/(Loss)

Charitable Contributions

Divestment Reserve Expenses

Accrued Pension Expenses

Accrued LTIP Expenses

Restructuring

R&D Expenses

COLI Expenses

Nonqualified Stock Options

Capitalized Amortization Expense

Miscellaneous Expenses

Accrued Extra Compensation

Inventory Reserves

Other Reserves

Section 263A Capitalization

Deferred Compensation Expenses

Accrued OPEB

Accrued Workers Compensation

Environmental Expenses

FAS 34 Capitalized Interest

Inventory Absorption

Partnership Loss

Bad Debts

Amortization

Unrealized Transaction-Foreign G/L

Total

OSPSLN 5 000

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W.R. Grace & Co., & Subsidiaries	Monroe Street, Southern Oil, Resin, and Fiberglass, Inc.	W.R. Grace & Co., - Conn., & Divisions	W.R. Grace Capital Corp.	W.R. Grace Land Corp.	Water Street Corporation	65-0773649 MRA Intermedco Inc.
1120 Page 4 Detail	65-0351861	13-5114230	13-2934061	13-2677646	13-6152056	65-0180823
Sch. M-1, Line 8 - Deductions on Return not on Books	59-0967853					
State Taxes		-13,504,356.				
Partnership Income/(Loss)						
Charitable Contributions		15,754,538.				
Divestment Reserve Expenses		26,135,644.				
Accrued Pension Expenses		2,466,226.				
Accrued LTIP Expenses		8,689,637.				
Restructuring		-779,113.				
R&D Expenses		10,818,101.				
COLI Expenses		3,312,932.				
Nonqualified Stock Options						
Capitalized Amortization Expense		617,009.				
Miscellaneous Expenses		57,782.				
Accrued Extra Compensation		-168,282.				
Inventory Reserves		54,050.				
Other Reserves		-479,000.				
Section 263A Capitalization		12,402,345.				
Deferred Compensation Expenses		12,310,895.				
Accrued OPEB		8,737,056.				
Accrued Workers Compensation		14,656,066.				
Environmental Expenses		169,879.				
FAS 34 Capitalized Interest		4,599,000.				
Inventory Absorption						
Partnership Loss						
Bad Debts		476,349.				
Amortization		12,381,482.				
Unrealized Transaction-Foreign G/L		774.				

Total

118,709,014.

OSPSLN 5 000

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65-0773649

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Statement 330

W.R. Grace & Co., & Subsidiaries

65-0773649

Grace
Collections,
Inc.

1120 Page 4 Detail

Sch. M-1, Line 8 - Deductions on Return not on Books 65-0419649

State taxes

Partnership Income/(Loss)

Charitable Contributions

Divestment Reserve Expenses

Accrued Pension Expenses

Accrued LTIP Expenses

Restructuring

R&D Expenses

COLI Expenses

Nonqualified Stock Options

Capitalized Amortization Expense

Miscellaneous Expenses

Accrued Extra Compensation

Inventory Reserves

Other Reserves

Section 263A Capitalization

Deferred Compensation Expenses

Accrued OPEB

Accrued Workers Compensation

Environmental Expenses

FAS 34 Capitalized Interest

Inventory Absorption

Partnership Loss

Bad Debts

Amortization

Unrealized Transaction-Foreign G/L

Total

OSPSLN 5.000

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Statement 331

W.R. Grace & Co., & Subsidiaries

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Sch. M-2, Line 3 - Other increases

Other Increases

Other Charges & Credits

Currency Translation Adjustment

Combined	W.R. Grace & Subs - Elimination Co	Adjustments	W.R. Grace & Co., & Subsidiaries
-4,320,196.			
1.			
3,048.			
			-4,320,196.
			1.
			3,048.

Total

-4,317,147.	-4,317,147.
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0SPSLN 5.000

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65-0773649

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65-0773649

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

W.R. Grace & Co. A-1 Bit & Tool Co., Inc. Alerife Boston Ltd. Alerife Land Corporation Assignment America, Inc. CCHP, Inc. CB Biomedical, Inc. Coalgrace II, Inc. 65-0773649

Sch. M-2, Line 3 - Other increases

Other Increases

Other Charges & Credits

Currency Translation Adjustment

65-0773649 22-2974435 22-2603361 22-2603359 13-3613597 65-0679166 58-1969355
-4,320,197.

Total

-4,320,197.

0SFSLN 5 000

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65-0773649

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Statement 333

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Coalgrace, Inc Construction Creative Food Darex Puerto Del Taco Amicon, Inc. NRA STAFFING 65-0773649
Products Dubai N Fun Company Rico Restaurants, SYSTEMS, INC. Earg, Inc.
Inc.

Sch. M-2, Line 3 - Other increases

13-2934063 65-0456165 58-1505881 13-2830236 75-1437918 04-3137963 65-0180825 22-2065245

Other Increases

Other Charges & Credits

Currency Translation Adjustment

Total

0SPSLN 5 000

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Statement 334

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-2, Line 3 - Other increases
 Other Increases
 Other Charges & Credits
 Currency Translation Adjustment

Five Alewife Boston, Ltd. 22-3003961 X - Grace Asia /Pacific, Inc. and Divisions GC Limited Partners I, Inc. GC Management, GFC Management Gloucester New Communities Company, Inc. GC Management, GFC Management Gloucester New Communities Company, Inc. GPC Thomasville Corp.

65-042490 65-0344211 65-1355942 75-2283780 13-2728098 13-3613599 65-0382355

3,048.

Total

3,048.

OSP-SLN 5.000

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65-0773649

450

Statement

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W.R. Grace & Co., & Subsidiaries

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Grace A-B II, Inc. Grace A-B, Inc Grace Chemical Company of Cuba, Inc. Grace Chemicals, Inc Grace Inc. Remedium Group Grace Culinary Systems, Inc. Grace Drilling Company Grace Energy Corporation

65-0773649

Sch. M-2, Line 3 - Other increases

58-1969353 22-2355544 36-6110408 13-3614662 22-2312556 52-1309187 73-0971397 11-2516702

Other Increases

Other Charges & Credits

Currency Translation Adjustment

Total

0SPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

	Grace Environmental, Inc.	Grace Germany Holdings, Inc	Grace H-G II, Inc	Grace H-G, Inc	Grace Hotel Services Corporation	Grace International Holdings, Inc.	Y - Grace Europe, Inc.	65-0773649 Litigation Management Inc
Sch. M-2, Line 3 - Other increases	13-3546067	65-0799268	58-1969354	13-3041784	13-3584911	65-0609540	13-2671485	65-0537976
Other Increases								
Other Charges & Credits								
Currency Translation Adjustment								

1.

Total

1.

OSPSLN 5 000

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65-0773649

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W.R. Grace & Co., & Subsidiaries
1120 Page 4 Detail
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Sch. M-2, Line 3 - Other increases

Other Increases
Other Charges & Credits
Currency Translation Adjustment

Gracoal II, Inc.	Gracoal, Inc.	Guanica-Caribe Land Development	Hanover Square Inc.	Homco International, Inc.	Ichiban Chemicals Co., Inc.	LB Realty, Inc	65-0773649 Monolith Enterprises, Inc.
34-1103784	75-1511800	65-0504444	13-6112817	74-1614655	65-0773652	65-0378942	52-0913918
-----							-----
							1.

Total	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====
						1.	

W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Sch. M-2, Line 3 - Other increases

Other Increases

Other Charges & Credits

Currency Translation Adjustment

Monroe Street, Southern Oil, Inc.	W.R. Grace & Co., - Conn., & Divisions	MRA Holdings Corp.	W.R. Grace Capital Corp.	W.R. Grace Land Corp.	Water Street MRA Intermedco Corporation Inc.
65-0351861	13-5114230	65-0546677	13-2934061	13-2677646	13-6152056
59-0967853					65-0180823

Total

OSPSLN 5 000

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65-0773649

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W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

Grace
Collections,
Inc.

65-0773649

Sch. M-2, Line 3 - Other increases

Other Increases
Other Charges & Credits
Currency Translation Adjustment

65-0419649

Total

0SPSLN 5.000

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W.R. Grace & Co., & Subsidiaries
1120 Page 4 Detail
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Sch. M-2, Line 6 - Other Decreases

Other Charges and Credits
Other Decreases
Currency Translation Adjustment

Combined	W.R. Grace & Co and Subs - Elimination Co	Adjustments	W.R. Grace & Co., & Subsidiaries
-----	-----	-----	-----
34,052,747.			34,052,747.
60,766,128.			60,766,128.
65,953.			65,953.

-----	-----	-----
94,884,828.		94,884,828.
=====	=====	=====

Total

OSPSLN 5 000

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W.R. Grace & Co., & Subsidiaries

1120 Page 4 Detail

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Sch. M-2, Line 6 - Other Decreases

Other Charges and Credits

Other Decreases

Currency Translation Adjustment

W.R. Grace & A-1 Bit & Tool Alewife Boston Alewife Land Assignment CCHP, Inc. CB Biomedical, Coalgrace II, Co. Co., Inc. Ltd. Corporation America, Inc. Inc. Inc. 65-0773649

65-0773649 22-2974435 22-2603361 22-2603359 13-3613597 65-0679166 58-1969355

2.

Total

2.
=====

OSPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. M-2, Line 6 - Other Decreases	13-2934063	65-0456165	58-1505881	13-2830236	75-1437918	04-3137963	65-0180825	22-2065245
Other Charges and Credits								
Other Decreases								
Currency Translation Adjustment								
								-430.

Coalgrace, Inc	Construction Products Dubai N Fun Company Inc.	Darex Puerto Rico	Del Taco Restaurants, Inc.	Amicon, Inc.	MRA STAFFING SYSTEMS, INC.	Ecarg, Inc.
65-0773649						

Total

-430.

OSPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. M-2, Line 6 - Other Decreases
 Other Charges and Credits
 Other Decreases
 Currency Translation Adjustment

Five Alewife x - Grace Asia GC Limited GC Management, GFC Management Gloucester New GPC
 Boston, Ltd. /Pacific, Inc. Partners I, Inc. Communities Inc. Holdings, GPC
 and Divisions Inc. Company, Inc. Thomasville
 Corp.

22-3003981 65-0422490 65-0344211 65-1355942 75-2283780 13-2728098 13-3613599 65-0382355

Total

OSPSIN 5.000

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W.R. Grace & Co., & Subsidiaries

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Grace A-B II, Inc. Grace A-B, Inc Grace Chemical Company of Chemicals, Inc Grace Remedium Group Grace Culinary Grace Drilling Grace Energy
65-0773649
Cuba, Inc. Systems, Inc. Company Corporation

Sch. M-2, Line 6 - Other Decreases

Other Charges and Credits
Other Decreases
Currency Translation Adjustment

58-1969353 22-2355544 36-6110408 13-3614662 22-2312556 52-1309187 73-0971397 11-2516702

Total

OSPSLN 5.000

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W.R. Grace & Co., & Subsidiaries

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Sch. M-2, Line 6 - Other Decreases	13-3546067	65-0799268	58-1969354	13-3041784	13-3584911	65-0609540	13-2671485	65-0537976
Other Charges and Credits								
Other Decreases								
Currency Translation Adjustment						30,228,917.		55,855.

Grace Environmental, Holdings, Inc.	Grace Germany Holdings, Inc	Grace H-G II, Inc	Grace H-G, Inc	Grace Hotel Services Corporation	Grace International Holdings, Inc.	Y - Grace Europe, Inc. and Divisions	65-0773649 Litigation Management Inc
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Total

						30,228,917.	55,855.
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W.R. Grace & Co., & Subsidiaries

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Sch. M-2, Line 6 - Other Decreases
 Other Charges and Credits
 Other Decreases
 Currency Translation Adjustment

Grace Management Services	Grace Offshore Company	Grace Par Corporation	Grace Petroleum Libya, Inc	Grace Receivables Purchasing, Inc.	Grace Tarpon Investors, Inc	Grace Ventures Corp.	65-0773649 Grace Washington, Inc.
65-0391048	72-0502652	22-2234175	13-6112816	58-2430942	65-0344213	13-3102623	22-2941320
-1.							1.

Total

-1.

1.

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W.R. Grace & Co., & Subsidiaries
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 =====
 Sch. M-2, Line 6 - Other Decreases

 Other Charges and Credits

 Currency Translation Adjustment

Gracoal II, Inc.	Gracoal, Inc.	Guanica-Caribe Land Development Corp.	13-6112817	74-1614655	65-0773652	65-0378942	52-0913918
			34-1103784	75-1511800	65-0504444		

65-0773649
 IB Realty, Inc
 Monolith Enterprises, Inc.

Homco International, Chemicals Co., Inc.

Ichiban Chemicals Co., Inc.

1.

Total	=====	=====	=====	=====	=====	=====	=====
						1.	

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